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**FIRST AMENDMENT TO
SECURED FIXED-RATE PROMISSORY NOTE**

Subject Property Full Address
[Property Address]

WHEREAS **Lender's Name(s) Exactly As Appears On Original Promissory Note** ("Lender") and **Borrower's Name(s) Exactly As Appears On Original Promissory Note** ("Borrower") entered into a certain Promissory Note ("Note") on **Date of Original Promissory Note** in the principal amount of \$ **Original Loan Amount**;

WHEREAS Lender and Borrower now wish to amend the Note to change the repayment terms of the Note effective the date of this First Amendment;

THEREFORE, in consideration of this and other good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, Borrower and Lender hereby agree to amend the Note as follows:

The sections entitled "**Interest**" and "**Payments**", is hereby amended as follows:

2. INTEREST

Interest will be charged on unpaid Principal (\$ **Current Principal Balance**) until the full amount of Principal has been paid. Borrower will pay interest at a yearly rate of **New Interest Rate %**, beginning on **Date New Rate Takes Affect – Usually on the 1st of the Month.**

The interest rate required by this Section 2 is the rate Borrower will pay both before and after any default described in Section 6(B) of this Note.

3. PAYMENTS

(A) Time and Place of Payments

I will pay Principal and interest by making a payment every month. This amount is called my "Monthly Payment."

Borrower will make the Monthly Payment on the **first** day of each month continuing on **Next Standard Scheduled Payment Date**. Borrower will make these payments every month until Borrower has paid all of the Principal and interest and any other charges described below that Borrower may owe under this Note. Each Monthly Payment will be applied as of its scheduled due date, and if the payment includes both Principal and interest it will be applied to interest before Principal. If, on **Maturity Date of Original Promissory Note**, Borrower still owes amounts under this Note, Borrower will pay those amounts in full on that date, which is called the "Maturity Date."

Borrower will continue making the Monthly Payments at **Lender's Current Mailing Address**, or at a different place, or via electronic funds transfer, or through a designated loan servicer, if required by the Note Holder.

(B) Amount of Monthly Payments

Borrower's standard Monthly Payment will be in the amount of U.S. \$ **New Monthly Payment**, subject to adjustments pursuant to Section 4 or as otherwise agreed in writing by the parties hereto. **Borrower's monthly payment of U.S. \$ New Monthly Payment is based upon a Remaining Number of Months on the Loan month amortization, as reflected on the attached payment schedule.** This payment amount does not include any property taxes, insurance, or other charges that I may be required to pay each month.

All other terms of the Note remain in full force and effect.

Lender(s):

Lender #1 Name Here (Sign on line)

Signature Date: _____

Lender #2 Name Here (Sign on line)

Signature Date: _____

Borrowers:

Borrower #1 Name Here (Sign on line)

Signature Date: _____

Borrower #2 Name Here (Sign on line)

Signature Date: _____

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*Projected Payment Schedule Also Attached